

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0												0
COBRA Self Pay	0												0
Retired Self Pay	17,752												17,752
Liquidated Damages	0												0
Interest on Delinquency	0												0
Interest Income	5,885												5,885
Express Scripts Refunds	0												0
Schwab Unrealized Gain/Loss	4,646												4,646
Total Income	28,283	0	0	0	0	0	0	0	0	0	0	0	28,283
Expenses													
Administration Fee	8,516												8,516
Audit Fee	0												0
Bank Charges	89												89
Ben Paid-GCN	1,476												1,476
Bond Expense	119												119
Dental Premiums	6,036												6,036
Vision Premiums	966												966
Ins Premium Life	1,452												1,452
Ins Premium - STD, AD&D	994												994
Kaiser Premium-Act	114,113												114,113
Kaiser Premium-Ret	7,895												7,895
Kaiser Premium-COBRA	0												0
Consulting Fees	0												0
Inv Custodian Expense	0												0
Meeting Expense	0												0
Legal Fees	193												193
Payroll Taxes 941	0												0
Postage Expense	1,287												1,287
Printing Expense	771												771
Professional Associations	0												0
Fiduciary Resp Insurance	1,915												1,915
Trustee Expense	0												0
Office Supply	0												0
Cyber Liability Insurance	1,917												1,917
IFEBP	888												888
Medical Reimbursement	0												0
Wire Fee	0												0
Total Expenses	148,624	0	0	0	0	0	0	0	0	0	0	0	148,624
Gain/Loss	(120,341)	0	0	0	0	0	0	0	0	0	0	0	(120,341)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For March 31, 2020

ASSETS

Current Assets

PNC Bank (0355)	\$	129.73	
PNC Bank MM (0347)		603,875.07	
CIT 3966		50,000.00	
Synovus		249,000.00	
Charles Schwab 1268		1,677,059.15	
Due to Charles Schwab		914.90	
Contributions Receivable		5,246.55	
Interest Receivable		<u>4,382.70</u>	
Total Assets			<u><u>\$ 2,590,608.10</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$</u>	<u>4,905.63</u>	
Total Liabilities			<u>4,905.63</u>

Capital

Retained Earnings		2,706,043.28	
Net Income		<u>(120,340.81)</u>	
Total Capital			<u>2,585,702.47</u>
Total Liabilities & Capital			<u><u>\$ 2,590,608.10</u></u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For March 31, 2020

Mar-20

Income

Contributions	\$ 0.00
Cobra Payments	0.00
Interest Earned	5,885.41
Retiree Contributions	17,752.44
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	4,645.63

Total Income	28,283.48
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Expenses

Vision Insurance	966.05
Medical Reimbursement	0.00
Plan/Trust Administration	8,515.62
Bank Charges	88.66
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	118.88
Fiduciary Liability Insurance	1,915.10
Medical Insurance (Kaiser)	122,007.46
Medical Insurance (GCN)	1,476.00
Dental Insurance	6,036.11
Cyber Liability Insurance	1,916.75
Legal Expenses	192.50
IFEBP	887.50
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	1,286.60
Office Supply	0.00
Printing Expense	771.46
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,452.00
Short Term Disability	993.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	148,624.29
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Net Income	(\$ 120,340.81)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	4,934.08	11469	3/11/2020	Payment for 2/20
Doyle Printing & Offset	5187	11,018.12	28248	3/9/2020	Payment for 2/20
H&H Bindery	5189	3,271.58	12568	3/5/2020	Payment for 2/20
Union HQ Staff	5196	1,962.95	10716	3/2/2020	Payment for 2/20
Kelly Press	5193	31,745.96	618051	3/9/2020	Payment for 2/20
Mosaic Bookbinders	5185	34,088.36	ACH	3/9/2020	Payment for 2/20
Mosaic Lithographers	5194	28,102.56	ACH	3/9/2020	Payment for 2/20
Raff Embossing & Foilcraft	5183	5,772.27	21963	2/28/2020	Payment for 1/20
Raff Embossing & Foilcraft	5183	<u>432.96</u>	21964	2/28/2020	Payment for 1/20

Total Contributions: 121,328.84

Raff Embossing & Foilcraft	5183	0.12	21962	2/28/2020	Payment for November Late Fees
Raff Embossing & Foilcraft	5183	3.40	21962	2/28/2020	Payment for November Liquidated Damages
Raff Embossing & Foilcraft	5183	97.45	21962	2/28/2020	Payment for December Late Fees
Raff Embossing & Foilcraft	5183	120.00	21962	2/28/2020	Payment for December Liquidated Damages
Raff Embossing & Foilcraft	5183	94.15	21962	2/28/2020	Payment for January Late Fees
Raff Embossing & Foilcraft	5183	<u>120.00</u>	21962	2/28/2020	Payment for January Liquidated Damages

Total Late Fees/Liquidated Damages: 435.12

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From March 1, 2020 to March 31, 2020

Date	Check #	Payee	Amount
3/17/20	1827	Associated Administrators, LLC	10,573.68
3/17/20	1828	CHLIC	6,036.11
3/17/20	1829	Mutual Of Omaha	2,445.60
3/17/20	1830	Mooney, Green, Saindon, Murphy & Welch	192.50
3/17/20	1831	National Vision Administrators, LLC	966.05
3/17/20	1832	Graphic Communications National H&W Fund	1,476.00
3/17/20	1833	Kaiser Foundation Health Plan	<u>122,007.46</u>
Total			<u>143,697.40</u>